



## **FOR IMMEDIATE RELEASE**

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## **Redstone Federal Credit Union donates \$2.5 million toward building 3 new libraries**

(August 22, 2016) Redstone Federal Credit Union has announced a \$2.5 million donation to the Huntsville Library Foundation, the largest single donation the library system has ever received.

The funds will be used for the library's capital campaign to build and furnish three new libraries in North Huntsville, South Huntsville and Madison.

Joe Newberry, RFCU President and CEO, said the donation further strengthens the ties Redstone has had with the communities it has served over the past 65 years - and sets the tone for service over the next 65 years.

"We search out those opportunities where Redstone can be a catalyst for positive change in the community," Newberry said. "This is definitely such a project. Libraries encourage the adoption of technology and lifelong learning. Those goals are very much in line with our credit union's goals."

The Library is conducting a single capital campaign for all three constructions because their project timelines overlap.

"We are one library with 12 branches, and we are equally passionate about all of the communities we serve, as are our donors like Redstone Federal Credit Union," said Laurel

Best, Executive Director, Huntsville Madison County Public Library. We are thrilled to receive such a generous donation and we look forward to bringing state-of-the-art 21<sup>st</sup> century libraries to Huntsville and Madison.”

Huntsville Library Foundation Chair Christina Tabereaux said, “With this gift, RFCU is demonstrating its dedication to making the future brighter and more successful through literacy.”

“We thank Redstone Federal Credit Union for their belief in our vision. I know that with continued community support we will achieve our campaign goal,” said Michelda Johnson, Director of Marketing, Huntsville Madison County Public Library. For more information about how to donate to the Library’s capital campaign and for more information visit [HuntsvilleLibraryFoundation.org/capitalcampaigns](http://HuntsvilleLibraryFoundation.org/capitalcampaigns).

### **About Redstone Federal Credit Union**

With more than \$4.4 billion in assets, Redstone Federal Credit Union is the largest member-owned financial institution in Alabama and Tennessee and one of the 25 largest federal credit unions in the nation by assets. Based in Huntsville, Alabama, Redstone Federal Credit Union serves nearly 388,000 members.

Chartered on November 28, 1951, Redstone Federal Credit Union has proudly served its members in the Tennessee Valley area for 65 years and has 25 conveniently located branches across North Alabama and Tennessee.

Redstone Federal Credit Union provides a level of service that is not generally available at other financial institutions through its philosophy of - *People Helping People*.

### **About the Huntsville Library Foundation**

Founded in 1986, the Huntsville Library Foundation is a 501c(3) organization whose mission is to advocate for the library and to acquire resources that enhance the value to the community. This team of dedicated individuals work year-round to raise funds for the 12 branches of Huntsville-Madison County Public Library to better serve Madison County. The Foundation believes that a great library helps make a great community. For more information about the library or its services, please visit [www.hmcpl.org](http://www.hmcpl.org).